# Key Information Document (KID)

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

| | |
|---|---|
| **Product name** | USD 10.5% per annum Protected Phoenix EDT linked to the worst of DELL US, PM US, VZ US and ALB US due 13.06.2026 Advanced |
| **Name of Product manufacturer** | The Ultima Products HK Limited |
| **Detail of how to get in contact with Product manufacturer** | By e-mail at info@ultimaproducts.hk; by post at: Suite 1201, 12/F., Chinachem Leighton Plaza, No. 29 Leighton Road, Causeway Bay, Hong Kong |
| **Competent authority** | On offering of Products in the Dubai International Financial Centre – Dubai Financial Services Authority |
| **Website** | https://ultimaproducts.hk |
| **Date of KID** | 12.03.2026 |

**You are about to purchase a product that is not simple and may be difficult to understand.**

## What is the Product?

### Type

English law governed over-the-counter (OTC) equity derivative transaction linked to the worst performing share among those set out below with 'memory coupon' features. Forms of contract documentation governing this type of transactions can be found at: https://ultimaproducts.hk. You may invest not less than USD 3000.0 in the product.

Under the applicable laws and regulations of the relevant jurisdictions, including Hong Kong, the Republic of Cyprus or the DIFC, it may be required for you to enter into OTC derivative transactions with The Ultima Products HK Limited through a duly authorized and regulated investment firms (including The Ultima World (DIFC) Limited) acting as agent for and on your behalf (intermediary). The Ultima Products HK Limited does not guarantee that any intermediary will agree to act for and on your behalf in entering into any such transactions.

You are hereby notified that the product issuer and its counterparties belong to the same financial group.

### Objective

The product is designed to provide a return in the form of (1) conditional coupon payments and (2) a cash payment depending on the **worst performing share** current price as of the Redemption Valuation Date (as defined below) on termination of the product. The timing and amount of these payments will depend on the performance of the underlying shares. The product has a fixed term and will terminate on the **maturity date** (as defined below), unless terminated early. If, at redemption valuation date, the at least 1 of the worst performing share's **current price** (as defined below) has fallen below the Redemption price, you will receive the **volume** (as defined below) as a part of the Notional and, consequently, ***LOSE UP TO YOUR ENTIRE INVESTMENT.***

***Coupon***. If on any **event determination date** (as defined below) the worst performing share's current price *is at or above* Coupon Barrier Price N of its initial price you will, within two (2) business days following that event determination date, receive a **coupon** equal to coupon rate N on the amount of your investment calculated for the period starting from the immediately preceding event determination date or, in respect of the first coupon, **valuation date** (as defined below) plus any unpaid coupons at Coupon Rate N for the previous period(s) multiplied by Snowball Coefficient (if no coupon rates were paid on the previous periods).

For the avoidance of doubt, if on any **event determination date** (as defined below) the worst performing share's current price is below Coupon Barrier Price 1, no coupon will be paid in respect of the relevant **event determination date** (as defined below).***Termination on the maturity date.*** If the product has not terminated early, on the maturity date, you will receive:

(1) if the final reference level of the worst performing share is below 100.0% of its initial price on the redemption valuation date, the Seller shall pay to the Buyer amount of the Volume within 5 Business Days from the Maturity Date or

(2) in other case, a cash payment equal to the amount of the Notional;

***Potential adjustment events.*** If during the lifetime of the product a split, consolidation or any other event having a diluting or concentrative effect on the theoretical value of the relevant underlying share occurs the terms of the product may be correspondingly adjusted and you will be duly notified of such adjustment.

***Extraordinary events.*** If during the term of the product any extraordinary event (such as nationalization, insolvency or delisting) occurs in respect of an issuer of any underlying share, such share's current price in respect of any date for the purposes of the product shall be decreased by 30%. Consequently, due to an extraordinary event you may ***LOSE UP TO YOUR ENTIRE INVESTMENT***.

| Event Determination Dates | Coupon Barrier 1 | Coupon Rate 1 |
|---|---|---|
| *13.06.2026* | *0.9* | *0.026466* |

***Underlying shares***

| Ticker | Issuer | ISIN | Currency |
|---|---|---|---|
| DELL | Dell Technologies Inc. | US24703L2025 | US Dollar |
| PM | Philip Morris International | US7181721090 | |
| VZ | Verizon Communications | US92343V1044 | |
| ALB | Albemarle | US0126531013 | |

***Definitions***

**Autocall price:** For each share, its initial price multiplied by autocall barrier

**Coupon Barrier Price N:** For each share its initial price multiplied by Coupon Barrier N

**Current price:** The closing price of an underlying share as of an event determination date, redemption valuation date or early termination valuation date

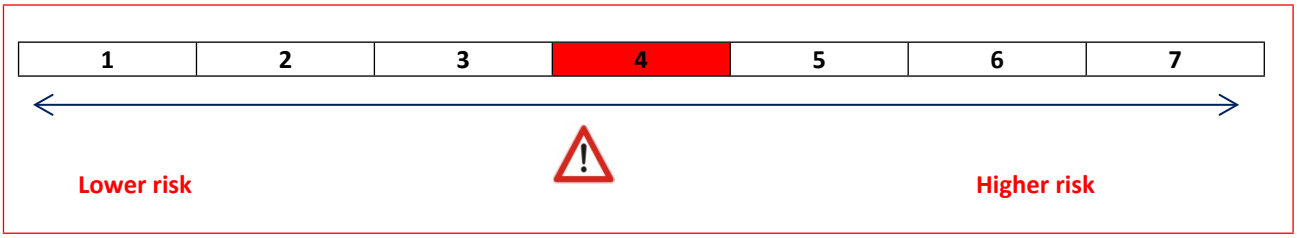
| | |
|---|---|
| **Volume:** | In respect of each share - the amount of the Notional multiplied by the Protection Level rounding down to the nearest whole number |
| **Protection Level:** | 100% |
| **Event determination dates:** | Upon expiration following the valuation date |
| **Initial price:** | The closing price of an underlying share as of the valuation date |
| **Redemption Valuation Date:** | 13.06.2026 |
| **Snowball coefficient:** | Multiplier for payment of coupons for previous periods, where coupons remain unpaid, in cases where the conditions for such payment are met is 1.0 |
| **Maturity date:** | 13.06.2026 |
| **Valuation date:** | 13.03.2026 |
| **Worst performing share:** | For a given date, the underlying share with the worst performance between the initial price and the current price |

## Intended retail investor

This product is intended to be offered to retail investors who fulfil all of the criteria below:
1. they have prior experience in investing in derivative products;
2. they can understand the interaction between the conditional payments under the product and the underlying shares' market performance;
3. they can afford to have their invested capital locked in for the full term of the product;
4. they can afford to lose part or all of the capital invested in the product;
5. they can understand the essence of extraordinary events, and comprehend the negative effect that such events can have on the product's financial result.

## What are the risks and what could I get in return?

**Risk indicator**




The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements on the market or because we are not able to pay you. We have classified this product as 4 out of 7, which is a medium risk class and rates the potential losses from product performance at a high level. You are entitled to receive back at least 100% of your capital. Any amount over this, and any additional return, depends on future market performance and is uncertain.
The Ultima Products HK Limited applies its own risk methodology to determine summary risk indicator as well as performance scenarios indicated in the product documentation (KID). This methodology whilst based on the Packaged Retail and Insurance-Based Investment Products (PRIIPs) requirements, does not fully follow the requirements of the PRIIPS regulatory framework under Regulation (EU) No 1286/2014 which serves merely as a guidance and as an example of best practice.
Please note that the credit rating of The Ultima Products HK Limited is based on the credit rating review by an associated entity: The Ultima World (DIFC) Limited. As such the credit rating of The Ultima Products HK Limited has been determined to fall under "Speculative" credit grade.
Tax regime in your residence jurisdiction may affect the product's overall return.
In case the underlying asset has an exposure to crypto tokens please be aware that Crypto tokens are extremely volatile and are considered as high risk financial instruments, the value of which can fall as quickly as it can rise. These products are complex and the associated risks may be hard to understand. Consequently, investing in and holding these products is not comparable to investing in traditional investments. Please note that in case the underlying asset includes a crypto token ETF, you should read the relevant crypto token ETF prospectus on the issuer's website. For your convenience all relevant prospectuses are disclosed by the product manufacturer here https://ultimaproducts.hk/docs/otc-derivatives/.
**Be aware of currency risk:** If the currency of your account is different to the currency of this product, you will be exposed to the risk of suffering a loss as a result of the conversion of the currency of the product into the account currency. This risk is not considered in the indicator shown above.
For detailed information about all risks relating to the product please refer to the manufacturer's website: https://ultimaproducts.hk.

## Performance scenarios

| | | |
|---|---|---|
| **Recommended holding period:** Until the product is called or matures<br>This may be different in each scenario and is indicated in the table | | |
| Investment USD 10000 | | |
| **Scenarios** | | |
| | | **If you exit at call or maturity** |
| Minimum scenario | USD 1000000 | |
| Stress scenario<br>(product ends after 0.3 years) | What you might get back after costs:<br>Average return each year: | USD 10000.00<br>0.00% |
| Unfavourable scenario<br>(product ends after 0.3 years) | What you might get back after costs:<br>Average return each year: | USD 10000.00<br>0.00% |
| Moderate scenario<br>(product ends after 0.3 years) | What you might get back after costs:<br>Average return each year: | USD 10000.00<br>0.00% |
| Favourable scenario | What you might get back after costs: | USD 10265.00 |

| | | |
|---|---|---|
| (product ends after 0.3 years) | Average return each year: | 10.92% |

This table shows the money you could get back over the next 3 months under different scenarios, assuming that you invest USD 10 000. The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you. In addition, you should note that the results shown for the intermediate holding periods do not reflect estimates of the product's future value. You should therefore not base your investment decision on the results shown for these interim holding periods.

This product cannot be easily cashed in. This means it is difficult to estimate how much you would get back if you cash in before maturity. For more information, see "*How long should I hold it and can I take money earlier?*" below.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor [or distributor (intermediary)]. The figures do not take into account your personal tax situation, which may also affect how much you get back.

## What happens if The Ultima Products HK Limited is unable to pay out?

You are exposed to the risk that The Ultima Products HK Limited might be unable to meet its obligations in connection with the product for instance in the event of bankruptcy or an official directive for resolution action. This may materially adversely affect the value of the product and could lead to you losing some or all of your investment in the product. The product is not a deposit and as such is not covered by any deposit protection scheme.

## What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs. The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. The figures assume you invest USD 10 000. The figures are estimates and may change in the future.

### Cost over Time and Composition of Costs

| Scenarios | If you cash in at the end of the recommended holding period |
|---|---|
| **Total costs** | USD 270.00 |
| **Impact on return (RIY) per year** | 10,37 % |

### Composition of costs:

The table below shows

- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period;
- The meaning of the different cost categories.

| | | | |
|---|---|---|---|
| **One-off costs** | Entry costs | 2.00% | The impact of these costs is already included in the price. |
| | Exit costs | 0.00% | The impact of the costs of exiting your investment when it terminates by your decision. |
| **Ongoing costs** | Maintainance cost: This is an estimate based on actual costs | 0.70% | The impact of these costs is already included in the price. |

The costs shown in the table above represent how much the expected costs of the product would affect your return, assuming the product performs in line with the moderate performance scenario. The total costs are composed of the **early termination cost** up to 35% of the amount you invest.

## How long should I hold it and can I take money earlier?

**Recommended holding period:** 3 months

The product aims to provide you with the return described under "What is this product?" above. However, this only applies if the product is held to maturity. It is therefore recommended that the product is held until the maturity date.

You, however, have an option to terminate the product early. In case you do so you will, within 5 (five) business days upon the proposed early termination date receive the **early termination amount** equal to 65% of the Notional multiplied by the lesser of (a) one or (b) the ratio between the Worst Performing Share's Current Price as of Early Termination Valuation Date and 100% of its initial value. The The Ultima Products HK Limited may at its own discretion increase the Early Termination Amount.

## How can I complain?

Any complaint regarding the conduct of the person advising on, or distributing, the product can be submitted directly to that person.

Any complaint regarding the product or the conduct of the manufacturer of this product can be submitted by e-mail at info@ultimaproducts.hk; by post at: Suite 1201, 12/F., Chinachem Leighton Plaza, No. 29 Leighton Road, Causeway Bay, Hong Kong.